

Summary FYE Budget to Actual at 06/30/2018

	Budget	% of Budget	Actual
	Jul '17 - Jun 18	Achieved	Jul '17 - June 18
<b>Income</b>			
Unrestricted Revenues	\$ 235,000	190.90%	\$ 448,605
Special Events Income	\$ 140,000	87.72%	\$ 122,803
Second Mortgage Payoff	\$ -		\$ 14,480
New Construction Sponsorships	\$ 300,000	118.00%	\$ 354,005
Neighborhood Revitalizations Sponsorships	\$ 311,620	100.97%	\$ 314,648
Project Sponsorship (Infrastructure)	\$ 70,000	0.00%	\$ -
ReStore Management Fees	\$ 30,000	100.00%	\$ 30,000
ReStore Profits	\$ 160,000	128.13%	\$ 205,000
Mortgage Receipts	\$ 265,000	135.88%	\$ 360,082
Other	\$ 5,925	108.48%	\$ 6,427
<b>TOTAL</b>	<b>\$ 1,517,545</b>	<b>122.31%</b>	<b>\$ 1,856,049</b>
<b>Expenses</b>			
Special Events Expenses	\$ 24,000	76.32%	\$ 18,317
Constructions Salaries	\$ 110,128	86.87%	\$ 95,668
Other Constructions Costs	\$ 67,508	91.43%	\$ 61,720
Neighborhood Revitalization Salaries	\$ 44,153	92.14%	\$ 40,685
Neighborhood Revitalization Other	\$ 4,857	0.00%	\$ -
New Construction	\$ 300,000	80.59%	\$ 241,757
Acquisition	\$ 70,000	1.43%	\$ 1,000
Rehab and Project Costs	\$ 271,620	84.12%	\$ 228,499
Admin Salaries	\$ 299,485	103.58%	\$ 310,213
Admin Expenses	\$ 157,582	88.06%	\$ 138,763
Real Estate Taxes	\$ 18,873	89.81%	\$ 16,949
Pledged Mortgage Payments	\$ 77,989	187.82%	\$ 146,480
Debt Service LAB Mtg	\$ 8,000	98.48%	\$ 7,878
Interest and LOC Fees	\$ 7,850	111.72%	\$ 8,770
SOSI	\$ 15,000	100.00%	\$ 15,000
Tithe	\$ 5,000	148.00%	\$ 7,400
Other Program Costs	\$ 21,500	101.11%	\$ 21,739
Third Party Servicing	\$ 14,000	92.10%	\$ 12,894
	<b>\$ 1,517,545</b>	<b>90.52%</b>	<b>\$ 1,373,731</b>
<b>Total Net Income</b>	<b>\$ -</b>		<b>\$ 482,318</b>
Capital Improvements ( Finance Reserves)	\$ 7,500	78.67%	\$ 5,900
			\$ -